

R11 - 134
RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN
AND STATE OF NEW JERSEY AUTHORIZING 2011 BUDGET TRANSFERS

WHEREAS, there are certain 2011 Budget Appropriations of the Borough of Merchantville with balances insufficient to meet requirements for operating Borough Affairs as indicated on the attached schedule; and

WHEREAS, there are 2011 Budget Appropriations with unexpended balances that are not needed for such purposes; and

WHEREAS, Revised Statutes 40A:4-59 provides for Transfers to those accounts having insufficient balances:

| <u>Operating Budget Description</u> | <u>Account Number</u> | <u>Transfer Out</u> | <u>Transfer In</u> |
|-------------------------------------|-----------------------|---------------------|--------------------|
| Social Security | 1-01-36-845-302 | 10,000.00 | |
| Unemployment Compensation Ins. | 1-01-23-734-000 | | 8,000.00 |
| Animal Control Dog Regulation | 1-01-27-788-251 | | 2,000.00 |
| TOTAL | | 10,000.00 | 10,000.00 |

| <u>Sewer Utility Budget Description</u> | <u>Account Number</u> | <u>Transfer Out</u> | <u>Transfer In</u> |
|---|-----------------------|---------------------|--------------------|
| Sewer Utility Salary & Wages | 0-07-55-501-100 | 1,000.00 | |
| Sewer Utility Social Security | 0-07-55-541-501 | | 1,000.00 |
| TOTAL | | 1,000.00 | 1,000.00 |

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Merchantville that the following transfers are hereby approved as indicated on the above schedule.

APPROVED:

ATTEST:

Frank M. North
MAYOR

Denise Brouse
BOROUGH CLERK

BOROUGH OF MERCHANTVILLE

I, Denise Brouse, Borough Clerk of the Borough of Merchantville, do hereby certify the foregoing resolution to be a true copy of a resolution adopted by the governing body at a meeting held on November14, 2011. Witness my hand and seal of the Borough of Merchantville this 14th day of November, 2011.

Denise Brouse, Borough Clerk